

## Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 07/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Checking - Cash in Bank	125,934.02
Savings/Reserve Account	328,772.07
<b>Total Cash</b>	<b>454,706.09</b>
<b>TOTAL ASSETS</b>	<b>454,706.09</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepaid Rent	16,509.16
<b>Total Liabilities</b>	<b>16,509.16</b>
<b>Capital</b>	
Retained Earnings	34,214.51
Calculated Retained Earnings	113,274.69
Calculated Prior Years Retained Earnings	290,707.73
<b>Total Capital</b>	<b>438,196.93</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>454,706.09</b>

**Income Statement**

**Welch Randall**

**Properties:** Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

**As of:** Jul 2024

**Accounting Basis:** Cash

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
HOA Reinvestment Fee / Transfer Fee	4,095.00	12.38	65,383.50	24.72
Interest Income	0.00	0.00	25.03	0.01
HFA - Cottage Home	12,000.00	36.29	80,454.85	30.42
HFA - Garden Home	15,000.00	45.36	105,135.32	39.75
HFA - Preserve	1,955.00	5.91	13,090.00	4.95
NSF Fees Collected	20.00	0.06	20.00	0.01
Late Fee	0.00	0.00	360.00	0.14
<b>Total Operating Income</b>	<b>33,070.00</b>	<b>100.00</b>	<b>264,468.70</b>	<b>100.00</b>
<b>Expense</b>				
<b>Hill Farms HOA Expenses</b>				
HFA - Legal Fees	450.00	1.36	6,125.00	2.32
HFA- Common Electricity	230.36	0.70	1,666.52	0.63
HFA- Snow Removal Master	0.00	0.00	20,972.90	7.93
HFA- Snow Removal Cottage	0.00	0.00	18,212.50	6.89
HFA- Secondary Water	0.00	0.00	8,877.64	3.36
HFA- Office Supplies	0.00	0.00	149.44	0.06
HFA- Landscape Master	31,383.18	94.90	44,535.90	16.84
HFA- Landscape Cottage	20,882.94	63.15	23,796.94	9.00
HFA- Insurance	2,005.00	6.06	2,005.00	0.76
HFA- Taxes & Licensing	0.00	0.00	388.00	0.15
HFA- Community Events	1,568.47	4.74	3,960.76	1.50
HFA- Common Area Repairs	375.00	1.13	375.00	0.14
<b>Total Hill Farms HOA Expenses</b>	<b>56,894.95</b>	<b>172.04</b>	<b>131,065.60</b>	<b>49.56</b>
<b>Property Management</b>				
Management Fee	2,910.00	8.80	20,160.00	7.62
<b>Total Property Management</b>	<b>2,910.00</b>	<b>8.80</b>	<b>20,160.00</b>	<b>7.62</b>
<b>Total Operating Expense</b>	<b>59,804.95</b>	<b>180.84</b>	<b>151,225.60</b>	<b>57.18</b>
<b>NOI - Net Operating</b>	<b>-26,734.95</b>	<b>-80.84</b>	<b>113,243.10</b>	<b>42.82</b>

**Income Statement**

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Income</b>				
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	5.69	0.02	31.59	0.01
<b>Total Other Income</b>	<u>5.69</u>	<u>0.02</u>	<u>31.59</u>	<u>0.01</u>
<b>Net Other Income</b>	<u>5.69</u>	<u>0.02</u>	<u>31.59</u>	<u>0.01</u>
Total Income	33,075.69	100.02	264,500.29	100.01
Total Expense	59,804.95	180.84	151,225.60	57.18
<b>Net Income</b>	<u><u>-26,729.26</u></u>	<u><u>-80.83</u></u>	<u><u>113,274.69</u></u>	<u><u>42.83</u></u>